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Such a program is called a(n) A) financial risk management program. B) enterprise risk management program. C) fundamental risk management program. D) consequential risk management program. Answer: B . 19) A pure risk is defined as a situation in which there is A) only the possibility of loss or no loss. B) only the possibility of profit.

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(57) Failure to follow a formal risk management plan will often cause organizations to be reactive and find themselves in a state of perpetual crisis, a condition known as crisis management.

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