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Answers to the "Big Three" financial literacy questions. 1) "Suppose you had \$100 in a savings account and the interest rate was 2% per year. After

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· Read Chapter 5 in Personal Financial Literacy (Ryan) "The banking system" · Answer Thinking Critically questions on pg 161, 171, and 180: compare banking options, debit card use, third party checks, benefits of savings accounts, compound interest, compare savings vehicles, IRA's.

1 Personal Finance Unit 2. Banking - Financial Literacy ...

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