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Q.5. State with reasons, whether you 'agree' or 'disagree' with the following statements (Any THREE): [12] (1) Homogeneity of commodities is the only assumption of the law of diminishing marginal utility. (2) Demand curve slopes downward from left to right. (3) Supply depends on several factors.

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Economies of scope occur when a company branches out into multiple product lines. They benefit by combining complementary business functions, product lines, or manufacturing processes. For example, most newspapers diversified into similar product lines, such as magazines and online news.

### Economies of Scale: Definition, Types, Internal, External

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