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Operations Management Chapter 3. Operations Management Chapter 3. STUDY. PLAY. Forecast. A statement about the future value of a variable of interest. Judgmental Forecasts. Forecasts that use subjective inputs such as opinions from consumer surveys, sales staff, managers, executives, and experts.

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### Operations Management - McGraw-Hill Education

□ CHAPTER 3 o A group of resources performing all or part of one or more processes is called an operation. o Use of an organization's resources to provide products and/or services is called a process. o The pattern of decisions made in managing processes so that the process will achieve

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